



Private Sector Plays Key Role in Texas Job Stability

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COLLEGE STATION, Tex. (Real Estate Center) — Employment in the Texas private sector is keeping the state's job growth headed in the right direction.

In his *Monthly Review of the Texas Economy* for October, Dr. Ali Anari said the state added 166,000 jobs during the year ending in September.

"That's an annual growth rate of 1.6 percent," said the Real Estate Center research economist. "Over the same period, the U.S. economy gained 321,000 jobs, an annual growth rate of 0.2 percent.

"The private sector posted an annual employment growth rate of 1.9 percent," said Anari, "compared with 0.5 percent for the U.S. private sector during the year."

Texas' seasonally adjusted unemployment was 8.1 percent in September, unchanged from September last year. Meanwhile, the nation's September-to-September rate decreased from 9.8 to 9.6 percent.

"All Texas industries except trade, construction and information had more jobs in September 2010 than they did 12 months earlier," said Anari. "Mining and logging ranked first in job creation with an annual employment growth rate of 14.1 percent. The average number of active rotary rigs increased from 379.4 in October 2009 to 687.96 this month."

The complete report is available online free at <http://recenter.tamu.edu/econ/>