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Dallas Business Journal

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Report: Recession ends in Dallas

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The recession ended in August in one out of every five metro areas in the United States, including the Dallas-Plano-Irving area and other major cities of Texas, according to the latest Adversity Index from Moody's Economy.com and msnbc.com.

The report from msnbc.com said this is the first month this year that any metro has moved from recession into recovery, indicating that its economy grew from six months earlier. No city is yet categorized as in "expansion." That label is given to those areas where the economy has grown past its previous peak.

Out of 384 metro areas in the nation, 79 are in recovery, according to the August data on jobs, manufacturing and housing, the report said. Another 270 areas have a "moderating recession," meaning their economies were not contracting as severely as earlier. That leaves 35 metro areas in a full-blown recession.

"The initial recovery is going to be slow," said economist Andrew Gledhill of Moody's Economy.com. He said jobs are still being lost, but in terms of manufacturing production, "the economy is finally beginning to emerge from the cellar."

In addition to Dallas-Plano-Irving, Texas has other metro areas listed in recovery including Brownsville; Harlingen; El Paso, Lubbock; Austin and San Antonio.

Click [here](#) to read the full report from msnbc.com.

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